

Debt-Free Living

Romans 13:8-10

Pew Bible Page 1765

“Let no debt remain outstanding, except the continuing debt to love one another.”

—Romans 13:8a

Disney’s 1937 *Snow White and Seven Dwarfs*, lyrics, _____

1. **Truth** about Debt-free living

“Let no debt remain outstanding, except the continuing debt to love one another.”

—Romans 13:8a

\$ Possible _____

\$ People are living debt-free _____

\$ Pleases God _____

2. Scriptures **Discourage** Debt

“The LORD will open the heavens, the storehouse of his bounty, to send rain on your land in season and to bless all the work of your hands. You will lend to many nations but will borrow from none.”
—Deuteronomy 28:12

Deuteronomy 15:6

Psalms 37:21

Proverbs 22:7, “The rich rule over the poor, and the borrower is servant to the lender.”

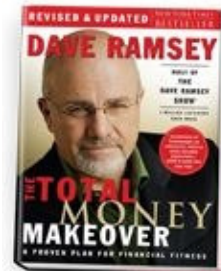
MasterCard—think about it.

Ecclesiastes 5:5, “It is better not to vow than to make a vow and not fulfill it.”

3. A Living Example: Mike and Laura Miller

4. How do I get out of debt?

Spiritual side—pray & seek God



“Suppose one of you wants to build a tower. Will he not first sit down and estimate the cost ... Or suppose a king is about to go to war against another king. Will he not first sit down and consider...³³ In the same way, any of you who does not give up everything he has cannot be my disciple.
—Luke 14:28-33

Practical side—

Take stock (budget, assets, liabilities)
 Pay check vs. offering envelope, Debt list

Devise a plan (repayment plan)
 Size of debts—smallest first
 Interest rate—highest rate first.

Generate income

1. Sell extra toys
2. Second job
3. Home equity loan warning

No more debt

Repent & trust God, (test Him,)
 Message of Malachi 3: repent, turn back to God, and test Him.

Conclusion:

One debt is allowed—required—by the Lord.

“The continuing debt to love one another.”—Romans 13:8

Debt List			
Creditor	Interest Rate	Monthly Payment	Balance Due
Totals			